

APPROVED MINUTES

ONE HUNDRED THIRTY NINTH MEETING

of the

BOARD OF DIRECTORS

of the

MASSACHUSETTS TECHNOLOGY PARK CORPORATION

March 11, 2026

1 Ashburton Place, 21st Floor, Boston, MA

The One Hundred Thirty Ninth Meeting of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative” or “Mass Tech”) was held on March 11, 2026, at 1 Ashburton Place, 21st Floor, Boston, MA, pursuant to notice duly given to the Directors and publicly posted on the Mass Tech Collaborative website with corresponding notice provided to the Office of the Secretary of State and the Executive Office for Administration and Finance.

The following members of the Mass Tech Collaborative Board of Directors were present in-person and participated: Secretary of Economic Development Eric Paley, Tye Brady, Rupa Cornell, Turchese d’Andrea, Scott Dellicker, Joseph Dorant, Paige Fetzer-Borelli, Bran Shim, Secretary Jason Snyder, Jeffrey Stein, and Maeghan Silverberg-Welford.

The following members of the Mass Tech Collaborative Board of Directors were present and participated remotely via videoconference: Ernesto DiGiambattista and Alok Tayi.

The following members of the Mass Tech Collaborative staff were present: Carolyn Kirk, Marc Leonetti, Ben Linville-Engler, Holly Lucas Murphy, Jennifer Saubermann, Brianna Wehrs, John Wetzel, Kevin O’Brien, Farhad Vazehgoo, William Fuqua, Bill Rauscher, and Paula Foley.

Secretary Paley noted the presence of a quorum and called the meeting of the Mass Tech Board of Directors to order at 2:04 p.m.

Agenda Item I Approval of Minutes (motion item)

Upon a motion duly made and seconded, it was VOTED by roll call vote with Ms. d’Andrea and Ms. Silverberg-Welford abstaining:

The Board of Directors of the Massachusetts Technology Park Corporation, acting pursuant to section three of Chapter Forty J of the General Laws of the Commonwealth, hereby adopts the Draft Minutes of the One Hundred Thirty Eighth Meeting of the Board of Directors, held on December 10, 2025, as the formal Minutes thereof.

Agenda Item II Report of the MassTech Collaborative Board Chair

In his Report, Secretary Paley noted that he recently testified on the fiscal year 2027 (“FY27”) state budget at a budget hearing on Cape Cod and indicated the session included constructive conversation pertaining to economic development in the state. He also pointed out several “wins” for the state’s economy, including Gillette’s announced billion-dollar investment in South Boston, and the planned \$31 million expansion of GE Aerospace in Lynn.

Secretary Paley also noted that Massachusetts is experiencing “wins” in the Artificial Intelligence (“AI”) sector as well, with Shield AI expanding in Waltham, and Anthropic opening offices in Cambridge. He then noted that more than 13,000 people have already signed up for the free AI training offered to Massachusetts residents as part of Governor Healey’s “Grow with Google” initiative. Secretary Jason Snyder of the Executive Office of Technology Services and Security (“EOTSS”) then noted that EOTSS has rolled out AI training available to all state government employees, and that Massachusetts is the first state to make this available to its employees. In closing his report, Secretary Paley noted the efforts of the Massachusetts AI Coalition, which is a grassroots, private sector initiative to unite and support the growing AI industry in the state.

Secretary Paley then turned to Ms. Kirk for her CEO Report.

Agenda Item III Report of the Mass Tech Collaborative Chief Executive Officer

Ms. Kirk began her CEO Report by noting that her comprehensive written CEO Report was included in the Board’s agenda materials. She then turned to General Counsel Jennifer Saubermann to provide an overview of two (2) pending open meeting law complaints. Ms. Saubermann noted that the two (2) most recent complaints were filed by the same individual and pertained to the draft Minutes of the Board’s December 10, 2025, meeting. Ms. Saubermann explained that the first complaint, alleging that the draft Minutes of the December 10, 2025, meeting were inaccurate was not “ripe” given that the Minutes were still in draft form at the time of complaint submission and the Board itself had not reviewed the Minutes. She noted that receipt of that complaint was missed (and therefore was not responded to within the statutory timeframe) given that it was sent to Secretary Paley within a short time of a separate complaint, which thus prompted the second complaint. Ms. Saubermann then indicated that she recommended sending responses to the complaints consistent with the draft responses contained in the Board’s materials.

The next topic that Ms. Kirk addressed in her report was a preview of Mass Tech’s FY27 budget. Ms. Kirk explained that over the past few years, state appropriations have been trending down but the demands on Mass Tech for additional programs have been trending up. She noted that in the past Mass Tech has bridged the gap between the amount of state appropriation received through the state budget and the costs to run Mass Tech by assessing administrative charges against other funding sources for Mass Tech programs. However, this year, explained Ms. Kirk, she expects the Executive Office for Administration and Finance (A&F) to implement a fifty percent (50%) cut in administrative charges against state bond fund authorizations which will leave a large gap in Mass Tech’s ability to meet its costs. Ms. Kirk, Secretary Paley, and other Board members then discussed several possible mitigation activities, such as reducing personnel costs, taking interest on pre-paid amounts, and utilizing one-time funds. Secretary Paley encouraged Mass Tech to use one-time funds from Mass Tech reserves to help cover the FY27 budget gap. Secretary Paley noted that he

and Ms. Kirk will continue to work with A&F to identify and investigate options to address the expected shortfall.

Ms. Kirk then indicated that the next part of her CEO Report would consist of a preview of the Strategic Hub for Innovation, Exchange and Leadership in Defense (“SHIELD”) presentation to occur later in the agenda. She then turned to Mr. Linville-Engler to provide a brief overview.

Mr. Tayi joined the meeting in person at 2:38 p.m. and Mr. Brady joined the meeting at 2:40 p.m.

Mr. Linville-Engler then presented a short video in which he discussed Governor Healey’s SHIELD initiative and Mass Tech’s role. Ms. Kirk closed her CEO Report by discussing the ongoing “SHIELD Days” events, which are working group workshops with members of the technology and defense industries and indicated that Mr. Linville-Engler would provide a more in-depth explanation later in today’s meeting.

Secretary Paley then asked Mr. William Fuqua, Senior Program Manager for the Innovation Institute, to present the next agenda item.

Agenda Item IV Innovation Institute – Massachusetts Internship Partnership Program – TechStay Residential Internship Program (motion item)

Mr. Fuqua indicated that the proposed investment of state Internship funds in the TechStay Residential Program (a working program name) will allow graduate and undergraduate students with internships in the Massachusetts tech sector access to affordable housing in Boston combined with structured, cross-disciplinary programming. The shared housing, explained Mr. Fuqua, will also provide the interns with valuable networking and social opportunities that will ideally encourage them to stay and pursue careers in the state post-graduation. Mr. Fuqua indicated that Mass Tech will be working with four (4) partners in the 12-week TechStay Program – Harvard University, Boston University, MIT, and Northeastern – but that students from all area colleges and universities are eligible to participate.

Upon a motion duly made and seconded, it was VOTED by roll call vote with Mr. Dorant and Mr. DiGiambattista abstaining:

The Board of Directors of the Massachusetts Technology Park Corporation, acting pursuant to section three of Chapter Forty J of the General Laws of the Commonwealth, hereby authorizes the following universities to receive funding for programming costs, summer intern housing, or both, to support TechStay, a community-based residential summer internship program, as presented:

- **Boston University**
- **Harvard University**
- **Massachusetts Institute of Technology; and**
- **Northeastern University**

MassTech Collaborative’s Chief Executive Officer may distribute funding among the four grantees for a not to exceed amount of \$430,000 in awards for the TechStay program. This program is to be funded from Item 7002-1508 of Section 2 of Chapter 140 of the Acts of 2024, and the awards are subject to the execution of agreements in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Secretary Paley then turned to Mr. Ben Linville-Engler, Deputy Director and Chief Investment Strategist, to present the next agenda item.

Agenda Item V CHIPS Manufacturing Incentives Capital Grant Program – Qnity Electronics (motion item)

Mr. Linville-Engler asked Mr. Farhad Vazehgoo, NEMC Director of Strategic Initiatives and Partnerships, to join him in presenting this item. Mr. Linville-Engler began by explaining that the request today was for approval of a \$2,000,000 grant to Qnity Electronics as part of its required state incentive for receipt of federal funding under the Department of Commerce’s CHIPS Manufacturing Incentive Program. Mr. Vazehgoo then explained that the funding will allow Qnity, which is the world supplier for certain key photolithographic chemicals, to modernize its facilities in Marlborough, and upgrade its wafer patterning processes. The \$2,000,000 grant, explained Mr. Vazehgoo, is contingent on Qnity’s receipt of the federal funding.

Upon a motion duly made and seconded, it was unanimously and without abstention VOTED by roll call vote:

The Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative”), acting pursuant to the authority delegated under Chapter 40J of the General Laws of the Commonwealth, does hereby authorize a grant award in an amount not to exceed \$2,000,000 to Qnity as a covered state incentive to support Qnity’s application to the US Department of Commerce’s CHIPS Manufacturing Incentives Program (2023-NIST-CHIPS-CFF-01). The Board’s approval is contingent upon Qnity’s receipt of a Direct Funding Agreement through the CHIPS Manufacturing Incentives Program.

Funding for this award is sourced from the Commonwealth Federal Match and Debt Reduction Fund (Section 2EEEEEE of Chapter 29 of the Massachusetts General Laws) and will be provided to Mass Tech Collaborative through a contract with the Executive Office of Economic Development. The grant award is subject to the receipt of funds by Mass Tech Collaborative from the Commonwealth of Massachusetts, and the execution of a grant agreement in a form and with terms approved by Mass Tech Collaborative’s Chief Executive Officer.

Lastly, Secretary Paley asked Ms. Kirk and Mr. Linville-Engler to present the final topic on the agenda.

Agenda Item VI Overview and Update: Massachusetts Strategic Hub for Innovation,

Exchange and Leadership in Defense (“SHIELD”)

Ms. Kirk turned the floor over to Mr. Linville-Engler who started the presentation by discussing the Northeast Microelectronics Commons (“NEMC”) Hub, a division of Mass Tech supported by a combination of federal and state funding which focuses on microelectronics start-ups, large-scale capital and technology transition projects, defense sector skills, talent and workforce issues, as well as strengthening the capability and capacity of the defense industrial base and maritime industrial base. Mr. Linville-Engler explained that Governor Healey’s SHIELD initiative is a progression of NEMC’s activities in Massachusetts, as it aligns with economic development, a stronger engagement with Department of War leadership, and a transition from a focus on “lab to fab” to “lab to field.” Mr. Linville-Engler’s NEMC overview also included a summary of NEMC’s Year 1 and Year 2 awarded projects, submissions in response to the 2026 Call for Projects, and a discussion of NEMC’s PROPEL program.

Turning to SHIELD, Mr. Linville-Engler explained that the SHIELD initiative was created by the Governor’s Executive Order #648 and the Working Group created is required to submit a report to the Governor and Lieutenant Governor detailing its findings by April 27, 2026. He indicated that the Support Team for this project includes SHIELD Chair Carolyn Kirk, Secretary Paley, and others from the administration, and includes numerous appointees from the Commonwealth’s technology and defense sectors. The roadmap for SHIELD, explained Mr. Linville-Engler, began in December 2025, and included two (2) information-gathering SHIELD Days to date with the third SHIELD Day focusing on workforce development to occur tomorrow.

Mr. Stein left the meeting at 3:25 p.m.

Mr. Linville-Engler indicated that in addition to the SHIELD Days, there have been many other SHIELD-related events with robust participation from the Governor, Lieutenant Governor, other state agencies, as well as industry members. Mr. Linville-Engler then explained the status of the preparation of the preliminary report and which issues are being focused on.

Mr. DiGiambattista left the meeting at 3:30 p.m. Secretary Snyder and Ms. Silverberg-Welford left the meeting at 3:32 p.m.

Mr. Linville-Engler wrapped up his presentation by discussing next steps and opportunities for a continuation of efforts between SHIELD and NEMC, including the option of operationalizing SHIELD going-forward using NEMC state match funds. After thanking Mr. Linville-Engler for the presentation and the Board members for their participation, Secretary Paley noted there was no further business to discuss and adjourned the meeting at 3:35 p.m.

A TRUE COPY ATTEST: (Secretary)

DATE:

Materials and Exhibits Used at this Meeting:

1. Draft Minutes for the December 10, 2025, Meeting of the Mass Tech Board of Directors (motion item)
2. Quarterly CEO Report (pre-reading)

3. CEO Report (Context and trends supporting FY27 MassTech budget topic)
4. Proposed Response to McCarter 1-14-26 and 2-28-26 OML Complaints
5. Video presentation on the SHIELD Initiative
6. Innovation Institute – Massachusetts Internship Partnership Program – TechStay Residential Internship Program (motion item)
7. CHIPS Manufacturing Incentives Capital Grant Program – Qnity Electronics (motion item)
8. Overview and Update: Massachusetts Strategic Hub for Innovation, Exchange and Leadership in Defense (“SHIELD”) (presentation)
9. Proposed Response to McCarter 1-14-26 and 2-28-26 OML Complaints (for Board Review); “MassTech Jan 8th OML Complaint”; “jan 8 filed jan 14 defaulted Feb 4 OML Complaint”